



JOINT ECONOMIC COMMITTEE
SENATOR CHARLES E. SCHUMER, CHAIRMAN
REPRESENTATIVE CAROLYN B. MALONEY, VICE CHAIR



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WITH THE ODDS OF A RECESSION RISING, JOINT ECONOMIC COMMITTEE TO HOLD FIRST CONGRESSIONAL HEARING TO DETERMINE MOST EFFECTIVE WAYS TO STIMULATE THE U.S. ECONOMY

JEC Chair Schumer to Urge Administration to Work with Congress to Adopt Targeted, Timely and Temporary Stimulus Measures

Former Treasury Secretary Summers to Answer Key Question: "What Should the Federal Government Do to Avoid a Recession?"

Washington, D.C. – **U.S. Senator Charles E. Schumer** (D-NY) will convene a **Joint Economic Committee (JEC)** hearing to examine targeted economic policies for fending off the predicted recession. The hearing entitled, *"What Should the Federal Government Do to Avoid a Recession?"* will be held on **January 16, 2008 at 9:30 am** in the **Hart Senate Office Building, Room 216**. **Former Treasury Secretary Lawrence Summers** will testify at the first Congressional committee hearing this year on his assessment of the deteriorating economic conditions in the country and his views on targeted, timely and temporary measures to help middle class families weather a likely recession. Sen. Schumer is the Chairman of the JEC and Rep. Carolyn Maloney (D-NY) is the Vice Chairman.

WHAT: **Joint Economic Committee Hearing on *"What Should the Federal Government Do to Avoid a Recession?"***

WHO: **Dr. Lawrence Summers**, Former U.S. Treasury Secretary
Lawrence Mishel, President, Economic Policy Institute
William W. Beach, Director, Center for Data Analysis, The Heritage Foundation

WHEN: **9:30AM, Wednesday, January 16, 2008**

WHERE: **Hart Senate Office Building, Room 216**

The Joint Economic Committee, established under the Employment Act of 1946, was created by Congress to review economic conditions and to analyze the effectiveness of economic policy.

www.jec.senate.gov

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